****GLOSSARY: Financial Concepts**

***Directions:*** *Complete the glossary using the “Financial Concepts Unit” PowerPoint on my website (bkavass.weebly.com). Assignment is worth* ***100 points****.*

| **VOCAB WORD** | **DEFINITION** |
| --- | --- |
| Financial Analysis |  |
| Accounting Equation |  |
| Assets |  |
| Liabilities |  |
| Owner’s Equity/Net Worth |  |
| Balance Sheet |  |
| Fixed Expenses |  |
| Variable Expenses |  |
| Cash Flow Statement |  |
| Positive Cash Flow |  |
| Negative Cash Flow |  |
| Income Statement |  |
| Revenue |  |
| Expenses |  |
| Owner’s Equity Statement |  |
| Interest (include formula) |  |
| Purchase Order |  |
| Invoice |  |
| Sales Receipt |  |
| Budget |  |
| Start-Up Budget |  |
| Sales Forecast Budget |  |
| Operating Budget |  |
| Cash Flow Budget |  |
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